

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (date of earliest event reported): December 6, 2007

NCR CORPORATION

(Exact name of registrant as specified in its charter)

Commission File Number 001-00395

Maryland
(State or other jurisdiction of
incorporation or organization)

31-0387920
(I.R.S. Employer
Identification No.)

1700 S. Patterson Blvd.
Dayton, Ohio 45479
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: (937) 445-5000

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure.

On December 6, 2007, NCR Corporation (the “Company”) made a presentation to the equity investment community to discuss the Company’s business strategy. A copy of the presentation is included as Exhibit 99.1 hereto.

On December 5, 2007, the Company issued a press release related to this presentation. The press release is included as Exhibit 99.2 hereto.

The information contained in this Current Report on Form 8-K, including Exhibit 99.1 and Exhibit 99.2, is furnished pursuant to Item 7.01 of Form 8-K and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended, except as shall be expressly stated by specific reference in such filing.

Item 9.01 Financial Statements and Exhibit.

(c) Exhibits

<u>Exhibit Number</u>	<u>Description of Exhibits</u>
99.1	Presentation of the Company dated December 6, 2007
99.2	Press release of the Company dated December 5, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

NCR CORPORATION

Date: December 6, 2007

By: /s/ Robert Fishman

Robert Fishman

Vice President and Interim Chief Financial Officer



NCR Analyst Day

DECEMBER 6, 2007
NEW YORK STOCK EXCHANGE
NEW YORK, NEW YORK

Agenda



Bill Nuti – *NCR Business Strategy*
Chairman & CEO

Q&A

Alan Chow – *Product Development Strategy*
SVP, Product Development & CTO

Peter Dorsman – *Global Operations Strategy*
SVP, Global Operations

Chris Wallace – *Customer Services Strategy*
SVP, Worldwide Customer Services

Bob Fishman – *NCR Business Model*
Interim CFO & Corporate Controller

Q&A

Certain non-GAAP financial information regarding NCR's operating results may be discussed during this presentation. Reconciliations of the differences between GAAP and non-GAAP measures are available on the Investor page of NCR's website at www.ncr.com.

Remarks and responses associated with this presentation include forward-looking statements that are based on current expectations. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results to vary materially.

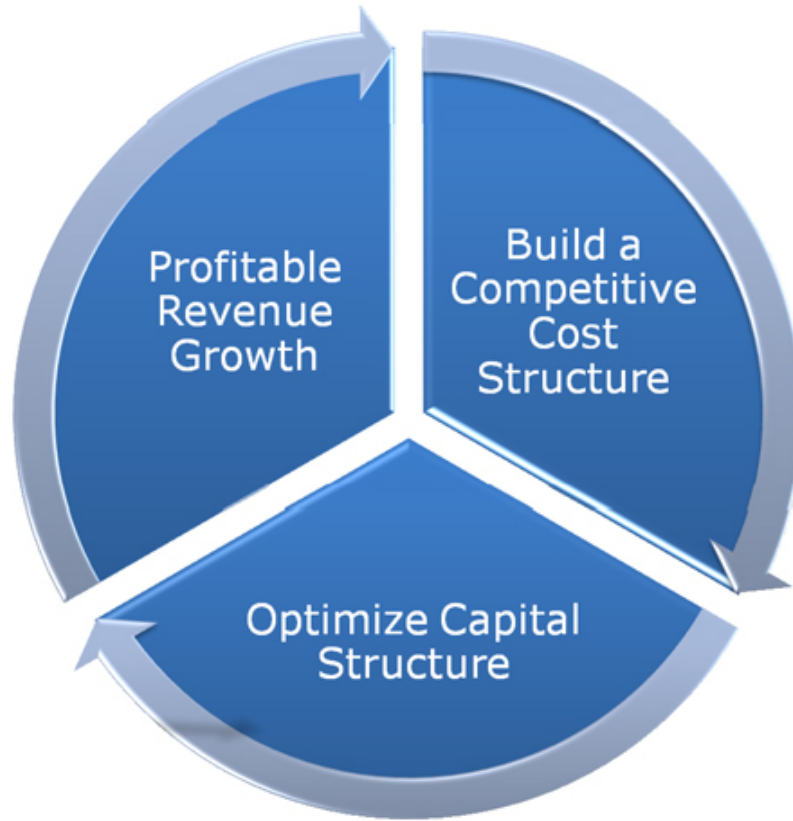
These risk factors are detailed from time to time in NCR's SEC reports, including, but not limited to, Forms 10Q, 10K, 8K and the company's annual report to shareholders.



NCR Business Strategy

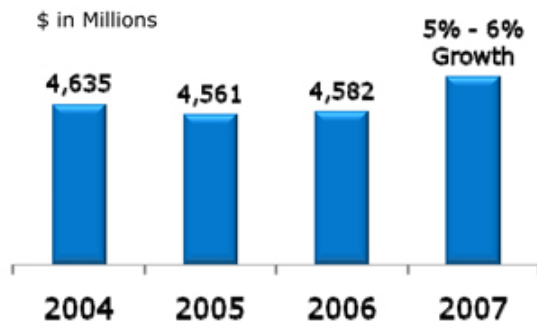
Bill Nuti
Chairman & CEO



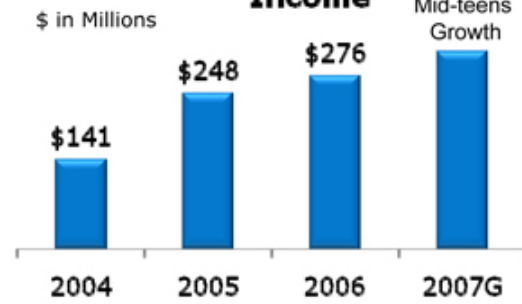


- Strong foundation
- Consumer demand for self-service is fueling growth
- NCR is well positioned to be a global leader in self-service
- The addressable market for self-service is expanding
- Focused on improving execution
- Proven and experienced management team

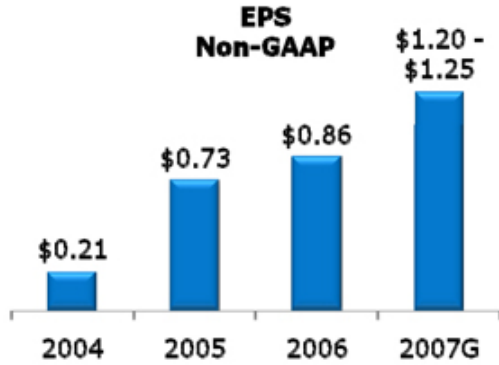
Revenue



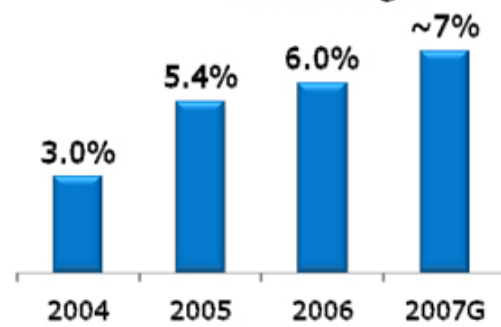
Non-Pension Operating Income



EPS Non-GAAP



NPOI Margin



Consumer Trends

- 50 billion ATM transactions
- \$500 Billion in self-checkout purchases
- 70% of U.S. business travelers use self-check-in
- 8.8 billion digital photographs printed via self-service



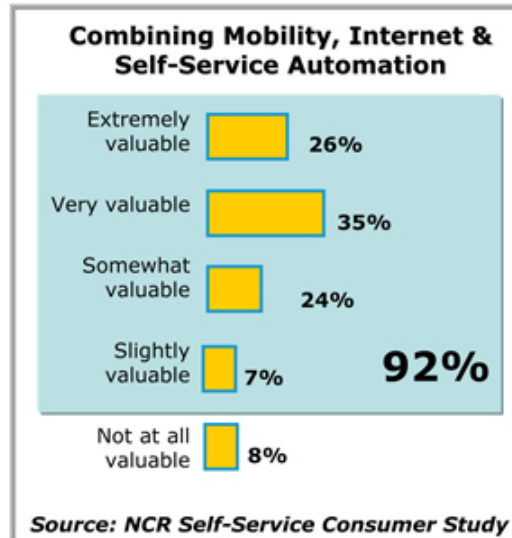
Business Trends

- New business models emerging that are 100% self-service
- In all industries, businesses are adopting a multi-channel strategy including self-service



In 2006, 66 percent of travelers used a kiosk to check in to a flight.

- Forrester Research

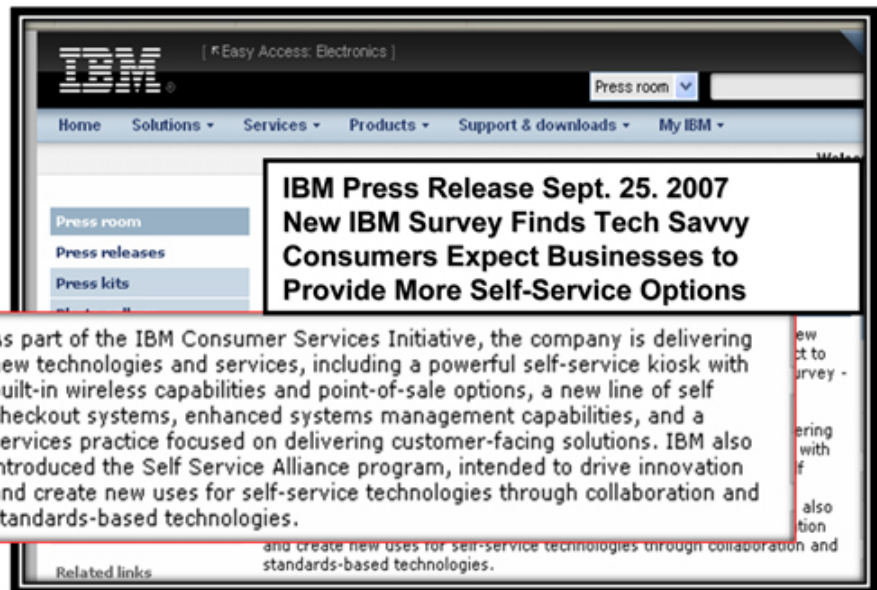


71% of 18-24 year olds prefer self-service terminals

-National Restaurant Association

\$1 trillion is expected to be spent by consumers through self-service kiosks in 2011.

- IHL Consulting Group

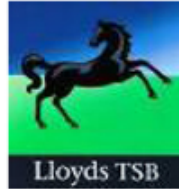


By the end of 2007, 800,000 customer kiosks, not including ATMs, will be installed in North America and that number will hit 1.2 million by 2009.

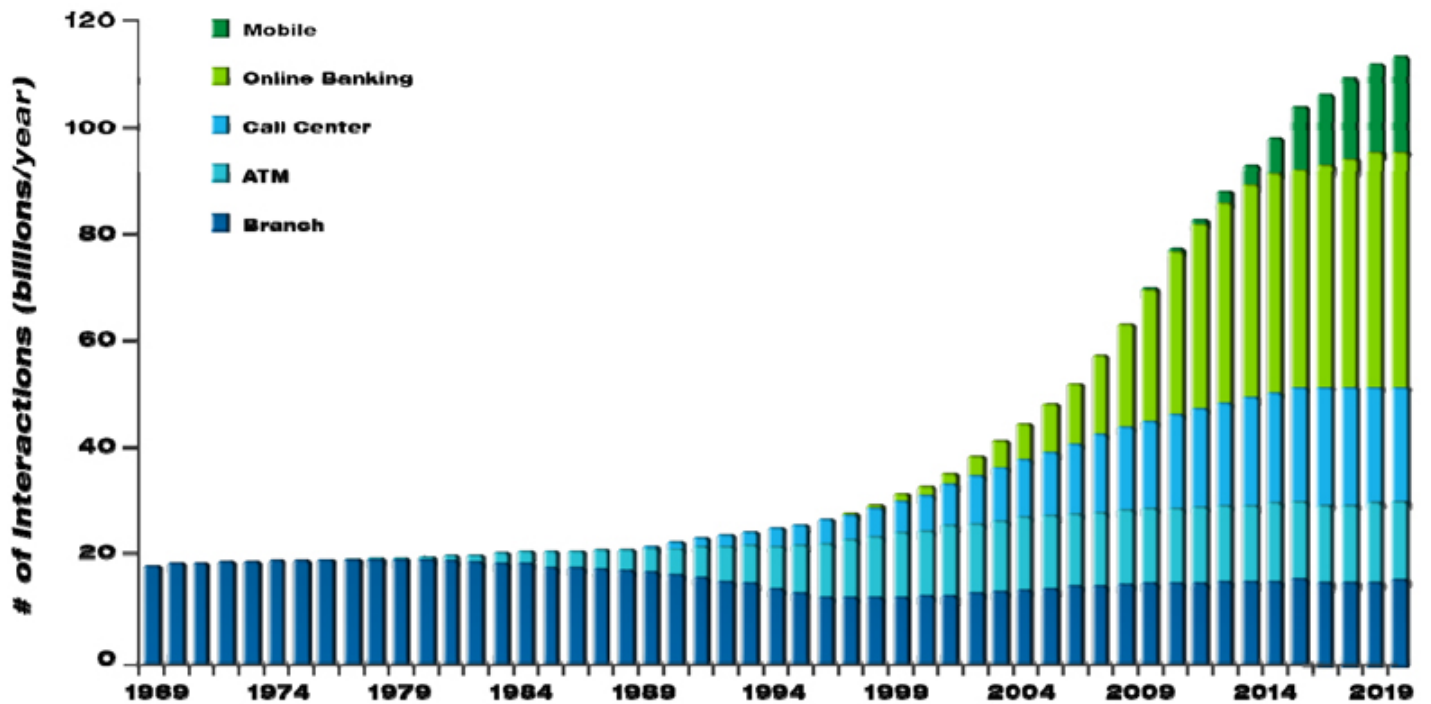
- Summit Research Associates

Businesses Recognize Customer Interaction is Changing

NCR



Evolution of Retail Banking Interactions



Source: Tower Group, ATM & Debit News & Internal NCR estimates

The Type of Consumer Interactions and Channels Are Changing in Retail as well....

NCR



RETAIL

And This Phenomena is Occurring in *ALL* Major Industries

NCR



FINANCIAL



RETAIL



TRAVEL & HOSPITALITY



HEALTHCARE



ENTERTAINMENT & GAMING



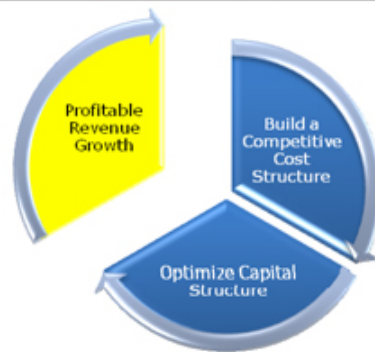
PUBLIC SECTOR

And in Every Corner of the World...NOW

NCR



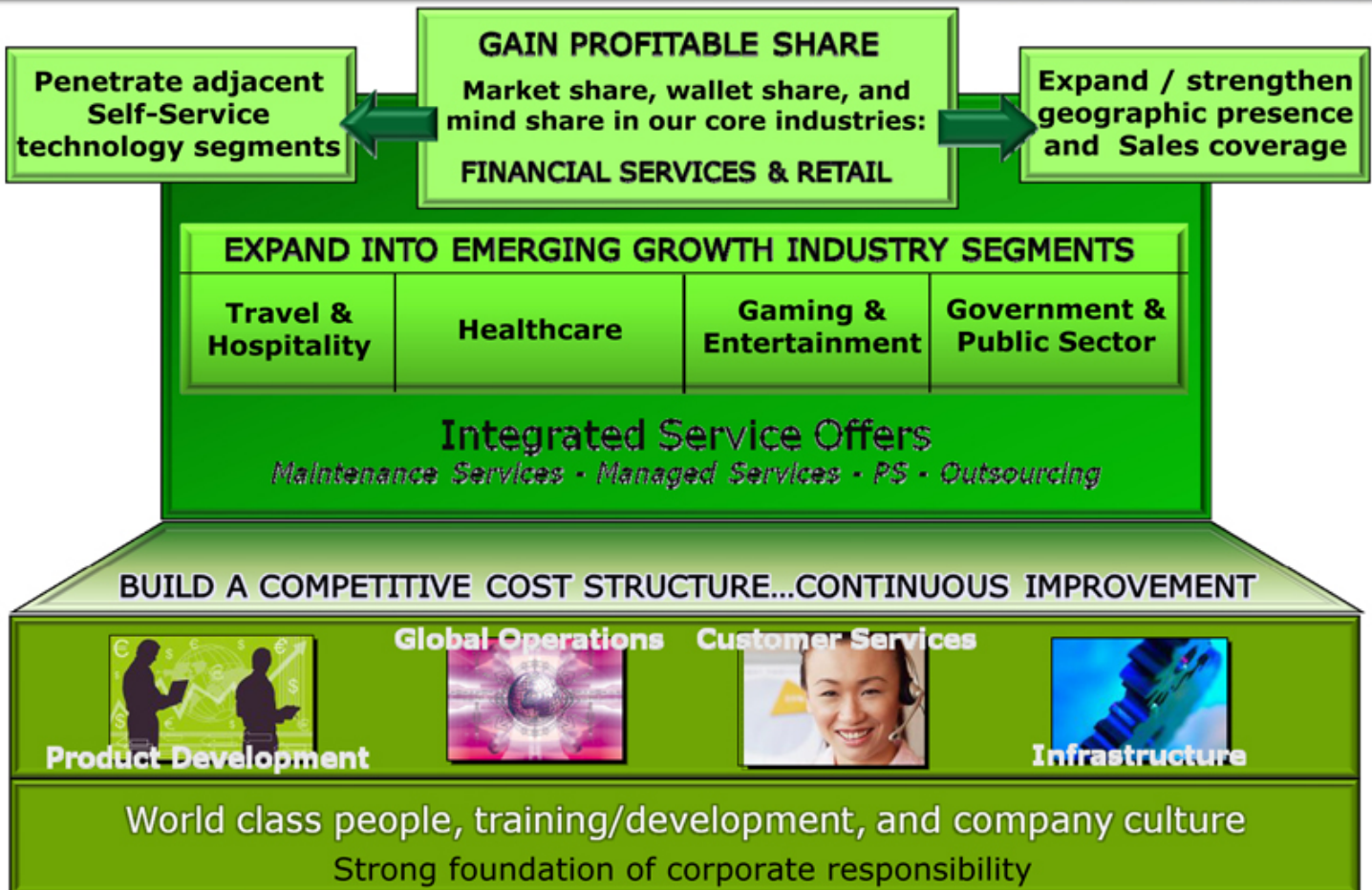
... CREATING AN INCREDIBLE OPPORTUNITY FOR NCR





BUILD A COMPETITIVE COST STRUCTURE...CONTINUOUS IMPROVEMENT







#1

**ATM MARKET
SHARE**



#1

**SELF-SERVICE
CHECKOUT**



#1

**AIRLINE
KIOSK**



#1

**HEALTHCARE
KIOSK**



#1

**TWO-SIDED
TECHNOLOGY
(2ST)**

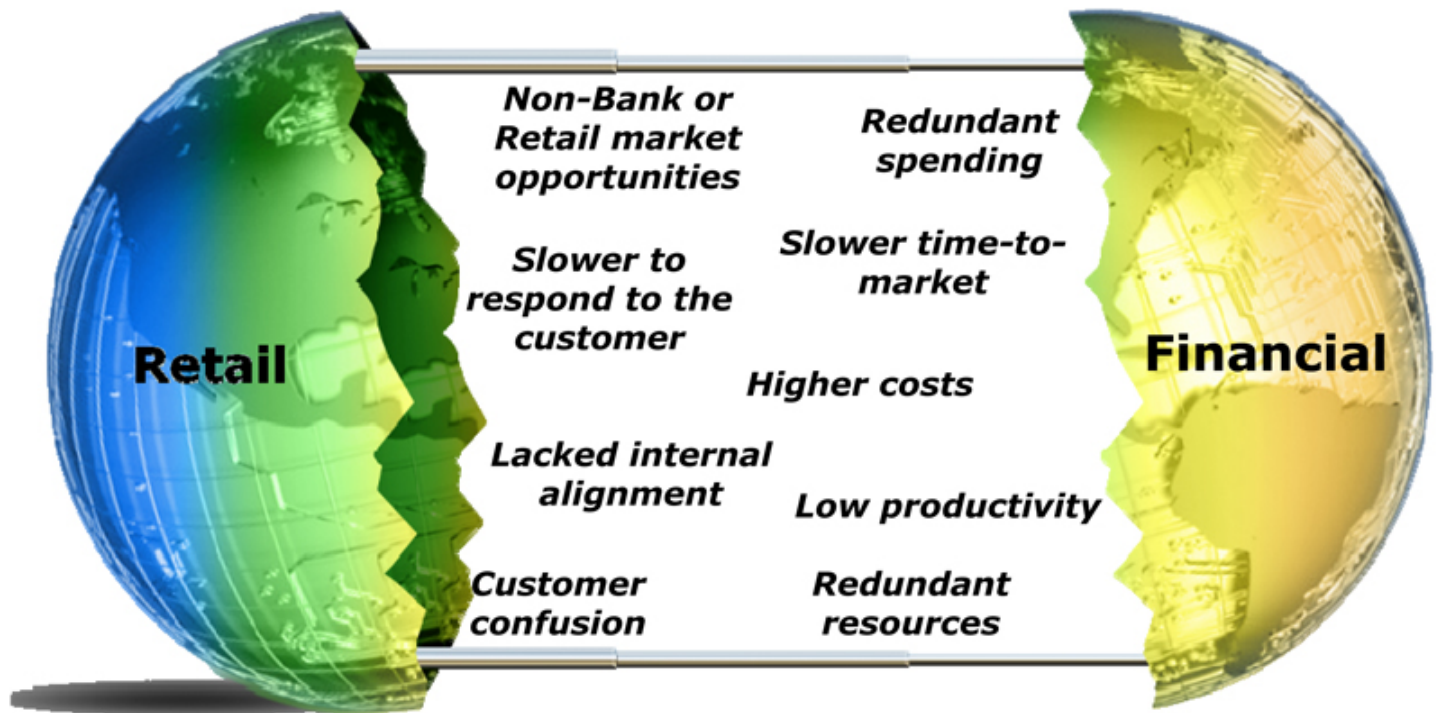
#2

POINT-OF-SALE



**THE GLOBAL LEADER
IN SELF-SERVICE TECHNOLOGIES**

"We are optimizing our organization structure to improve execution"



Organizational Transition Has Been Underway for Over Two Years

August 2005



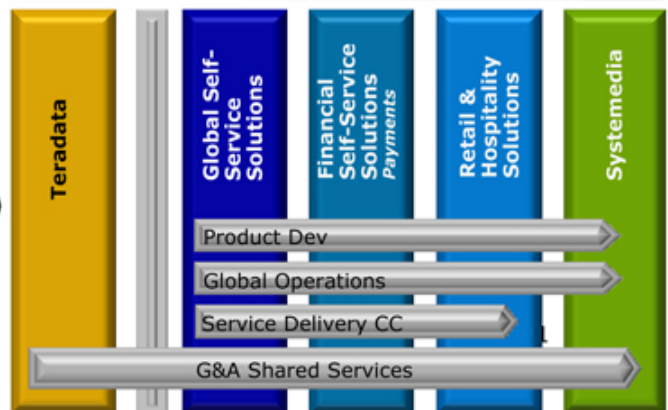
June 2006



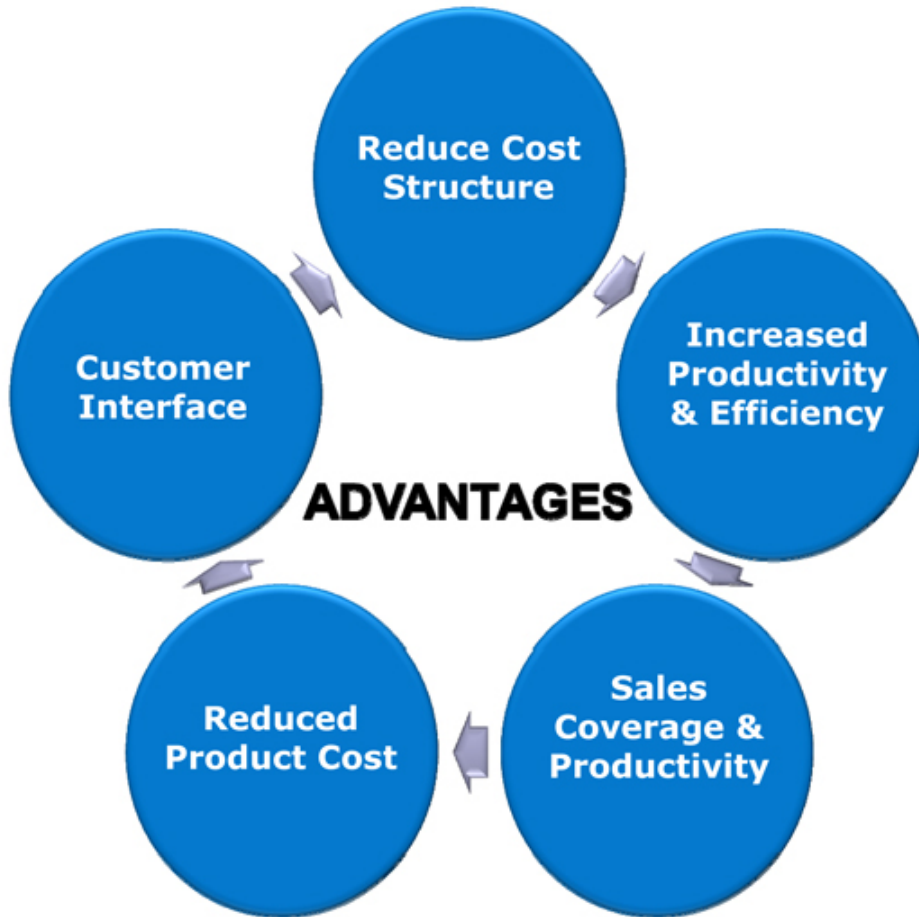
June 2006



December 2006











“NCR is the only company with the capability to pull all these things together – web, kiosk, point-of-sale, and mobility”

– CEO, NCR Customer Fortune 500 Company

	Size	'07 - '10 CAGR
Financial	\$4.4B	5-6%
Retail	\$7.1B	3-4%
Emerging Industries	\$3.8B	7-8%



Financial market includes Hardware, Software, PS, TS and Services for the ATM, Payments, & Branch Solutions:
 Retail market includes Hardware, Software, PS, TS and Services for the Assisted Service and Self-Service Solutions
 Emerging markets include: Hospitality, Air Travel, Healthcare, Entertainment, and Public Sector

CORE OPPORTUNITIES

Financial

- Emerging market growth
- Teller Assisted Cash Rcl.
- Branch automation
- Deposit
- Software & PS
- New SS applications
- Maint./Managed Services

Retail

- Emerging market growth
- POS terminals
- POS peripherals
- Indirect Channel leverage
- Self Check-out
- Kiosk/SS application growth
- 2ST printer growth

EMERGING OPPORTUNITIES

Travel & Hospitality

- Airline/Airport growth
- Kiosk/SS application growth
- Car rental/SS Kiosk
- Hotel check-in / checkout
- Table/Quick Service Kiosk
- POS terminals

Healthcare

- Patient registration & sched.
- Hospital, physician offices and retail clinics

Gaming/Entertainment

- Ticket-in/Ticket-out
- Check-in & other Kiosk SS

Public Sector/Other

- Postal & Self Shipping
- Kiosk/SS Application growth

	Size	'07-'10 CAGR
Financial	\$4.3B	4-5%
Retail	\$10.3B	3-4%
Emerging Industries	\$4.0B	7-8%

CORE OPPORTUNITIES

Financial

- Emerging market growth
- Teller Assisted Cash Rcl.
- Statement Printing (Germany)
- Branch automation
- Deposit
- Software & PS
- New SS applications
- Bill Pay & Top Up apps
- Maint./Managed Services

Retail

- Emerging market growth
- POS terminals
- POS peripherals
- Indirect Channel leverage
- Self Check-out penetration
- Kiosk/SS application growth
- 2ST printer growth



Financial market includes Hardware, Software, PS, TS and Services for the ATM, Payments, & Branch Solutions:

Retail market includes Hardware, Software, PS, TS and Services for the Assisted Service and Self-Service Solutions

Emerging markets include: Hospitality, Air Travel, Healthcare, Entertainment, and Public Sector

EMERGING OPPORTUNITIES

Travel & Hospitality

- Airline/Airport greenfield
- Kiosk/SS applications
- Car rental/SS Kiosk
- Hotel check-in / checkout
- Table/Quick Service Kiosk
- POS terminals

Healthcare

- Greenfield vertical
- Patient registration/sched.
- Hospital, physician offices and retail clinics

Gaming/Entertainment

- Ticket-in/Ticket-out
- Check-in & other Kiosk SS

Public Sector/Other

- Postal & Self Shipping
- Kiosk/SS Applications

	Size	'07 - '10 CAGR
Financial	\$3.5B	3-4%
Retail	\$8.6B	4-5%
Emerging Industries	\$3.7B	7-8%

CORE OPPORTUNITIES

Financial

- Emerging market growth
- Teller Assisted Cash Rcl.
- Cash Recycling
- Branch automation
- Deposit
- Software & PS
- New SS applications
- Bill Pay & Top Up apps
- Maint/Managed Services

Retail

- Emerging market growth
- POS terminals
- POS peripherals
- Low-end market opportunity
- Indirect Channel leverage
- Self Check-out penetration
- Kiosk/SS application growth
- 2ST printer growth

EMERGING OPPORTUNITIES

Travel & Hospitality

- Airline/Airport greenfield
- Kiosk/SS applications
- Car rental/SS Kiosk
- Hotel check-in / checkout
- Table/Quick Service Kiosk
- POS terminals

Healthcare

- Greenfield vertical – focus on mature economies

Gaming/Entertainment

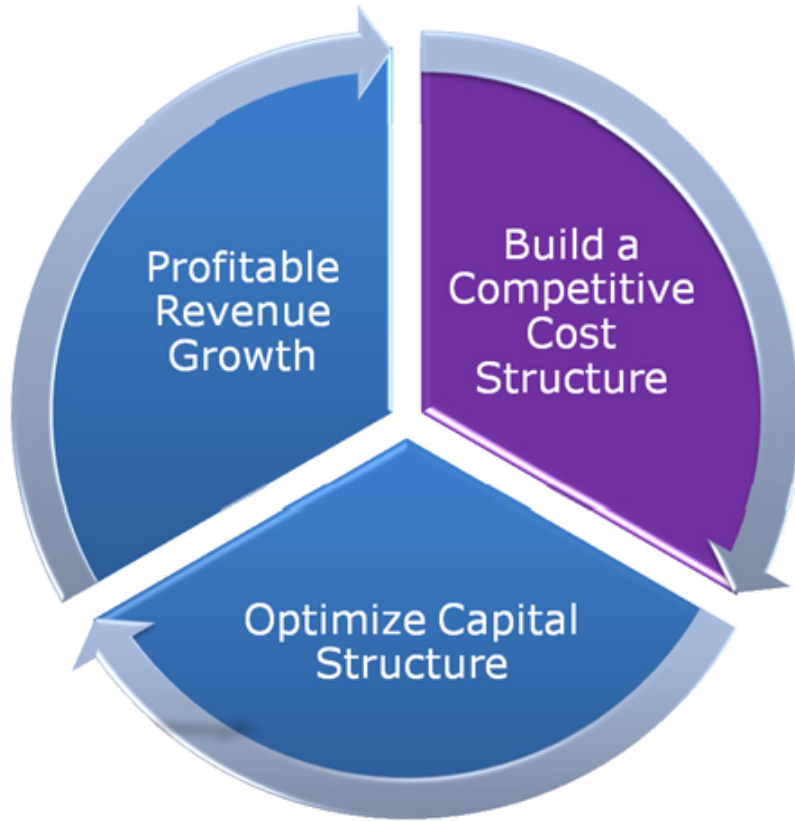
- Ticket-in/Ticket-out
- Macao, Sing. market
- Check-in & other Kiosk SS

Public Sector/Other

- Postal & Self Shipping
- Kiosk/SS Applications



Financial market includes Hardware, Software, PS, TS and Services for the ATM, Payments, & Branch Solutions:
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Product Development

- PLM
- DFX
- Common Modular Architecture



Global Operations

- Lean 6 Sigma Implementation
- Manufacturing (low cost, high productivity)
- Supply Chain Collaboration



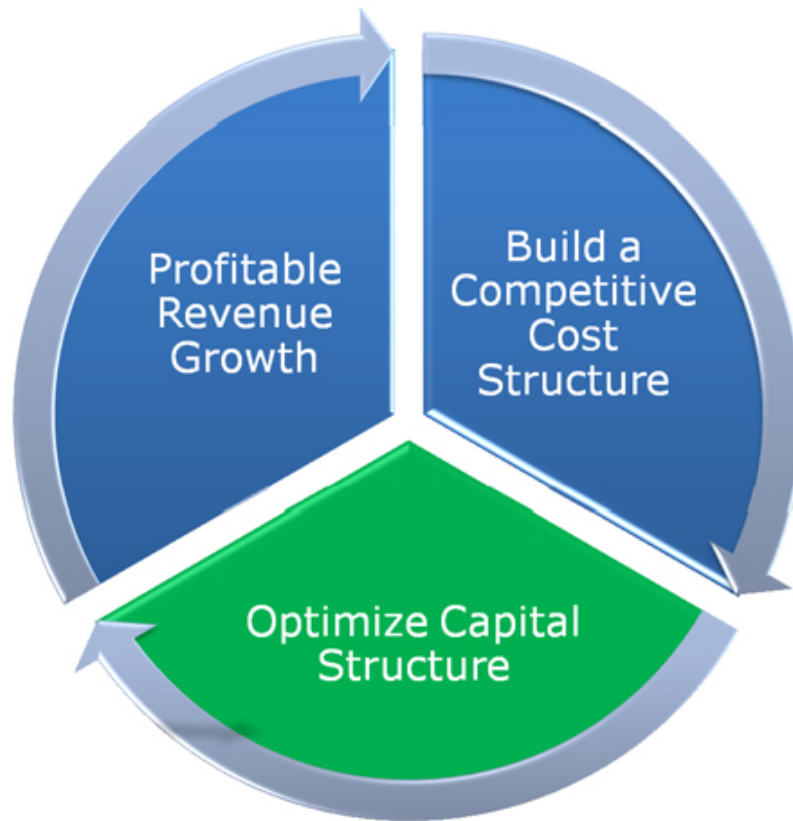
Customer Services

- Call Center Operations
- Parts & Logistics
- Productivity



G&A Infrastructure

- Strong financial controls
- Productivity
- Shared Services



- Current Board Authorized \$583M buy-back to be executed over the next 1-2 Yrs.

- Regular and ongoing evaluation of optimal Capital Structure strategy...*follows business strategy*

- Capital allocation decision factors:
 - Pension management
 - Working capital
 - Credit market conditions
 - Macroeconomic conditions
 - Company readiness
 - New CFO joining
 - Growth opportunities

Experienced Management Team

NCR



Alan Chow
*SVP Product
Development & CTO*



Peter Dorsman
*SVP Global
Operations*



Malcolm Collins
*SVP Worldwide
Sales & Marketing*



Chris Wallace
*SVP Worldwide
Customer Services*



Dan Bogan
*VP Systemedia
Business Unit*



Bill Nuti
Chairman and CEO



Mike Webster
*VP Corporate Strategy
& Communications*



Andrea Ledford
*SVP Human
Resources*



Bob Fishman
*Interim CFO &
Corporate Controller*



Peter Lieb
*SVP General
Counsel*



Mel Walter
*VP Business
Development*



Bill Nuti
Chairman & CEO



Alan Chow
SVP, Product Development & CTO



Peter Dorsman
SVP, Global Operations



Chris Wallace
SVP, Worldwide Customer Services



Bob Fishman
Interim CFO and
Corporate Controller

- Strong foundation
- Consumer demand for self-service is fueling growth
- NCR is well positioned to be a global leader in self-service
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- Proven and experienced management team

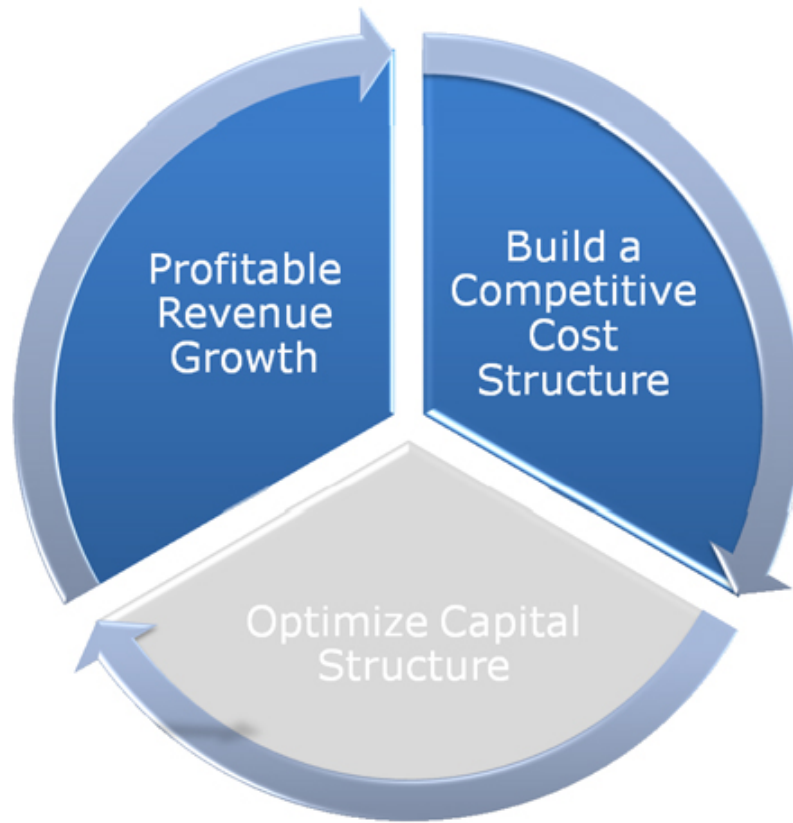


Product Development Strategy

Alan Chow

SVP, Product Development & CTO







Core Solutions



ATM



POS



SCANNER



SELF-CHECKOUT



KIOSKS



PAYMENTS SYSTEMS





TRAVEL & HOSPITALITY



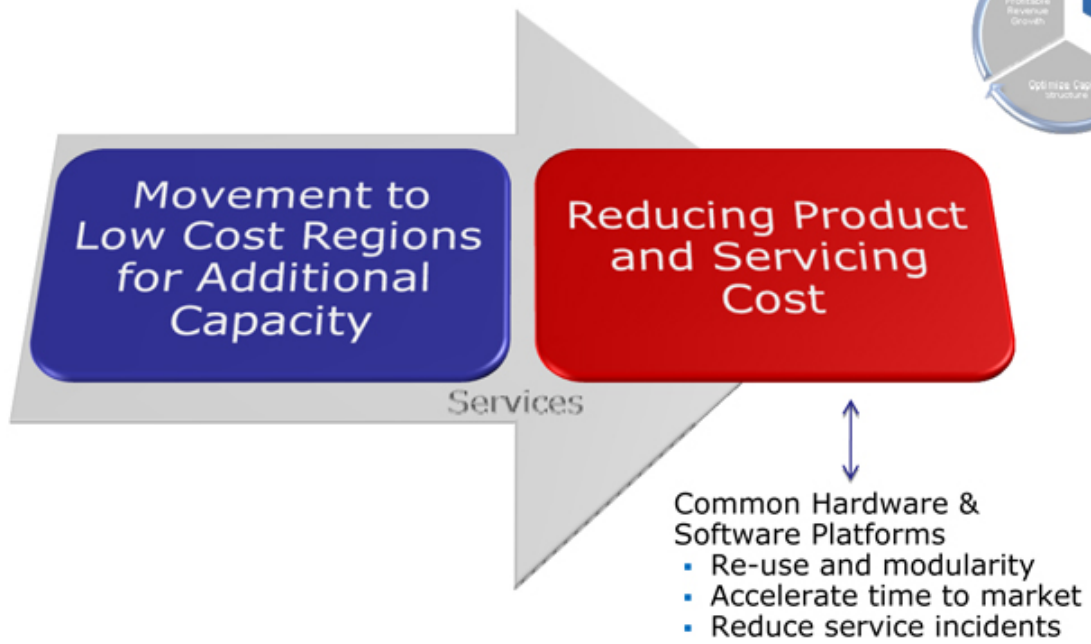
HEALTHCARE



GAMING & ENTERTAINMENT



GOVERNMENT / PUBLIC SECTOR



Movement to Low Cost Regions for Additional Capacity

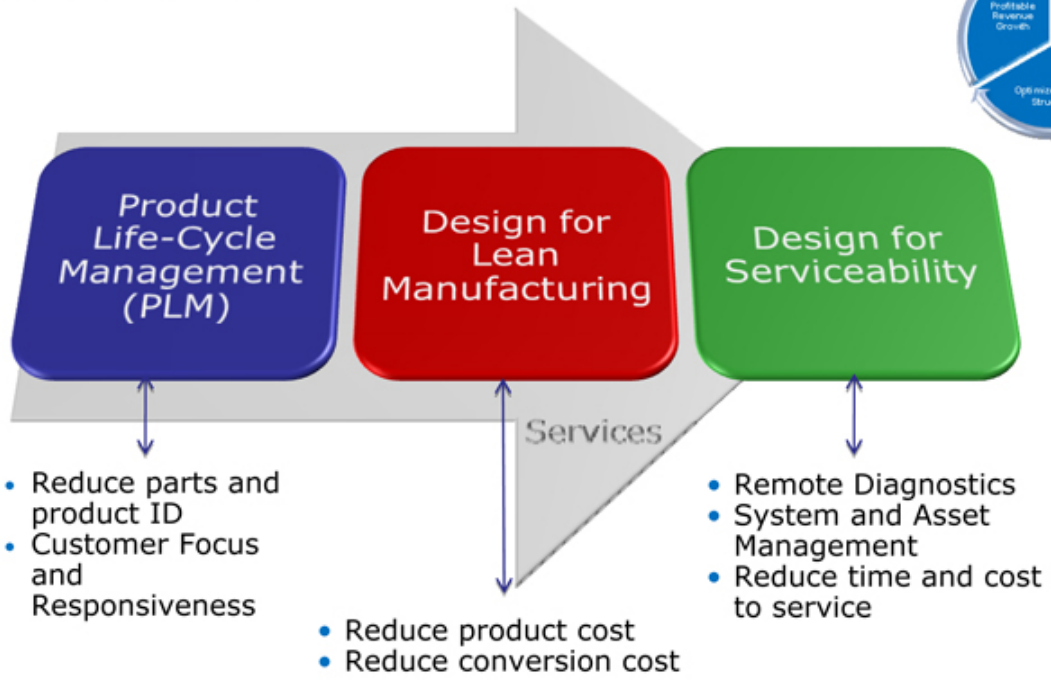
Services

Reducing Product and Servicing Cost

Common Hardware & Software Platforms

- Re-use and modularity
- Accelerate time to market
- Reduce service incidents

PROCESS IMPROVEMENTS



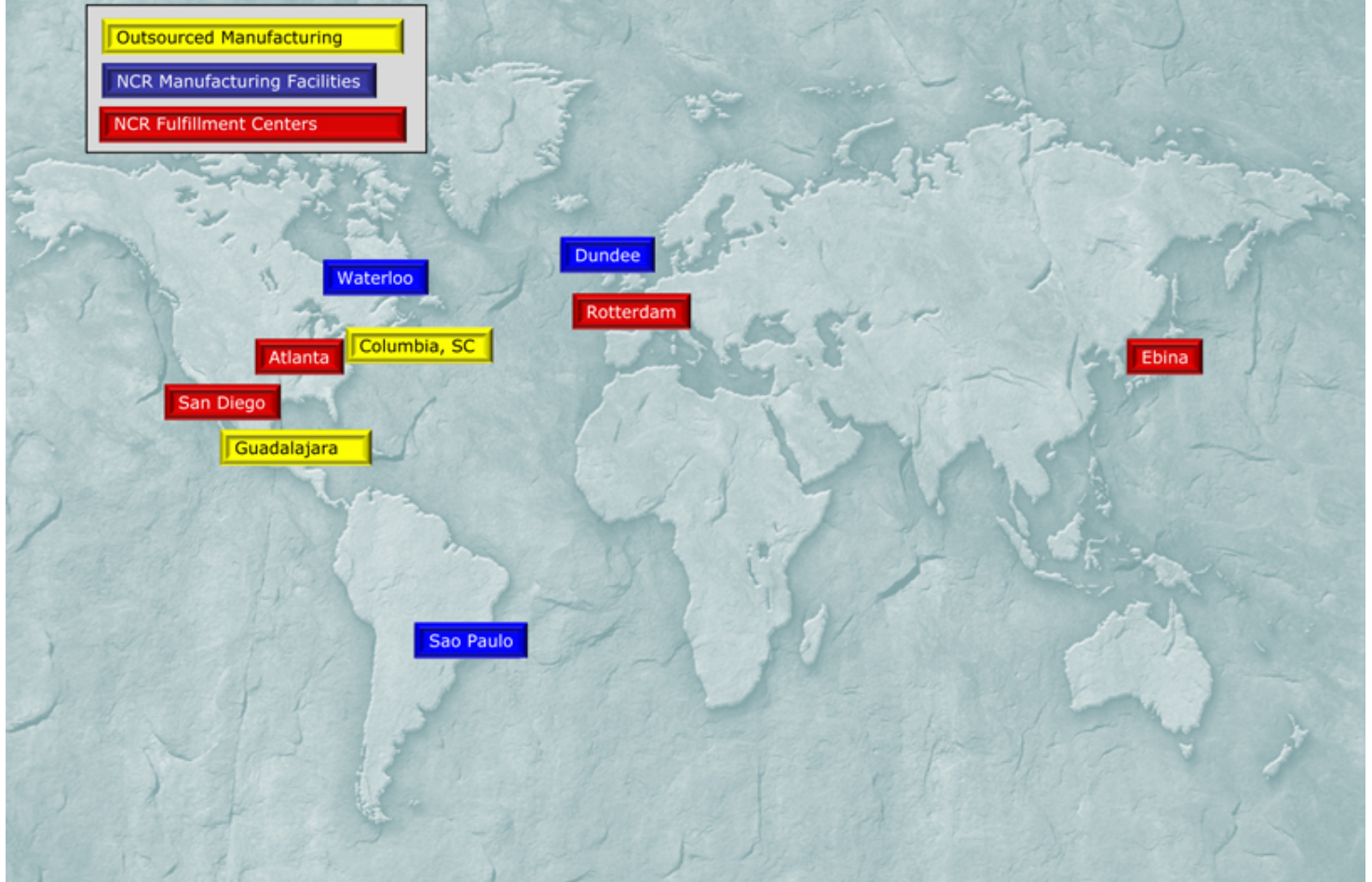
Global Operations Strategy

Peter Dorsman

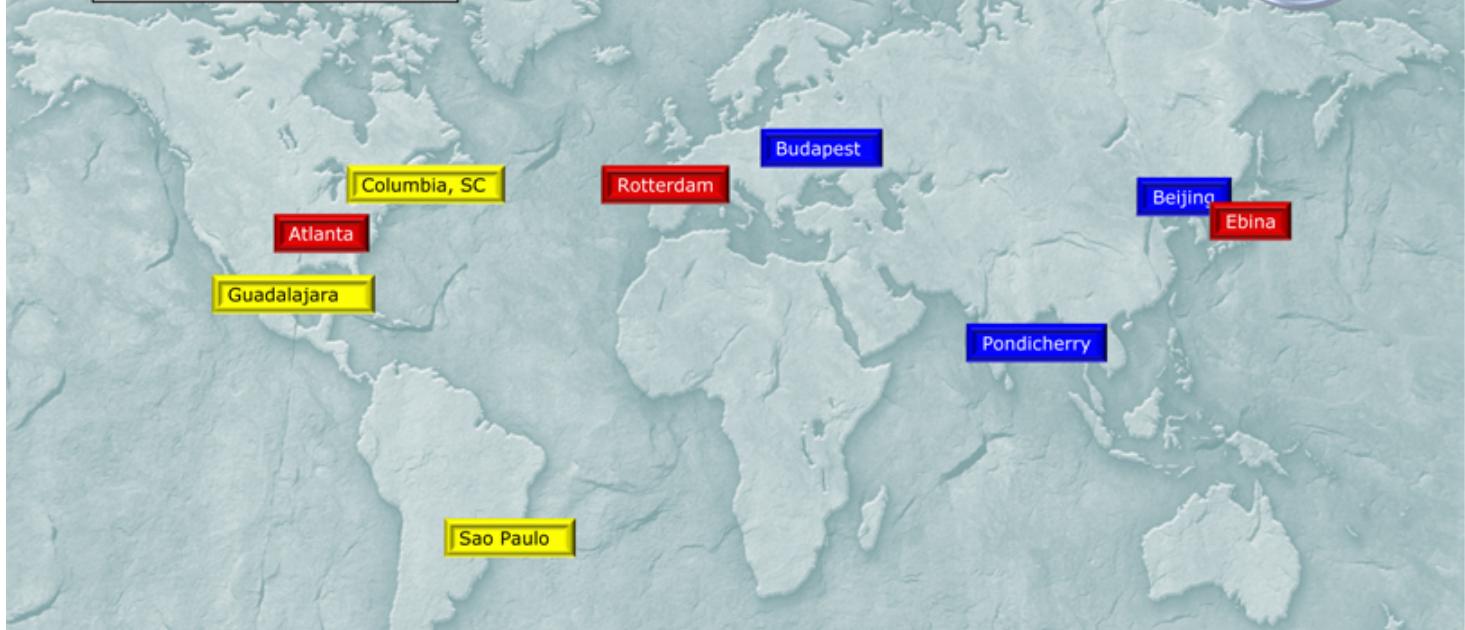
SVP, Global Operations





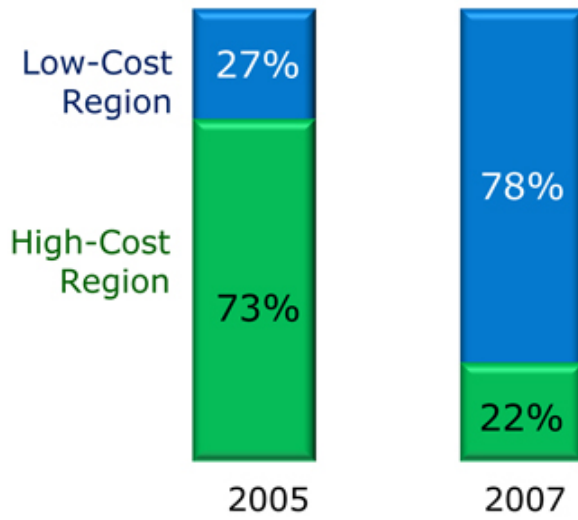


- Contract Manufacturing
- NCR Manufacturing Facilities
- NCR Fulfillment Centers

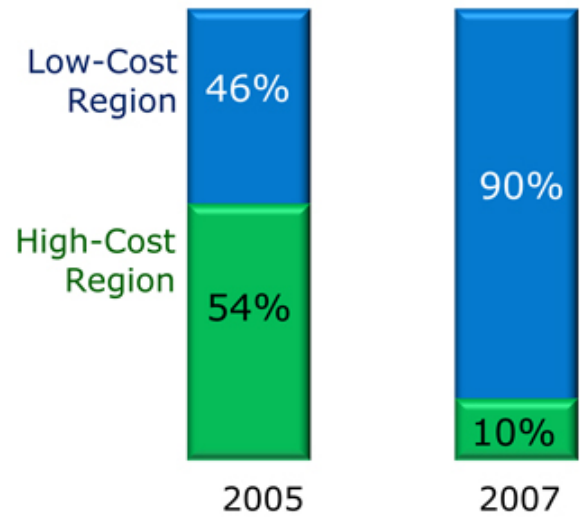


**SHIFT FROM HIGH-COST TO LOW-COST REGIONS
EXPAND OUTSOURCED MANUFACTURING**

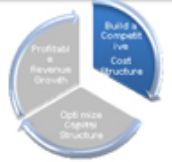
ATM Assembly Mix



ATM Module Assembly Mix



Separate organizations performing same functions



Financial

- Demand Planning
- Order Management
- Sourcing
- Manufacturing
- Logistics
- Service Billing
- Invoicing
- Collections



Retail

- Demand Planning
- Order Management
- Sourcing
- Manufacturing
- Logistics
- Service Billing
- Invoicing
- Collections



Customer Services

- Demand Planning
- Order Management
- Sourcing
- Manufacturing
- Logistics
- Service Billing
- Invoicing
- Collections



Teradata

- Demand Planning
- Order Management
- Sourcing
- Manufacturing
- Logistics
- Service Billing
- Invoicing
- Collections

SIGNIFICANT OPPORTUNITY TO ALIGN PROCESSES AND IMPROVE RESULTS



- Demand Planning
- Order Management
- Sourcing
- Manufacturing
- Logistics
- Service Billing
- Invoicing
- Collections

- Lowers our Cost
- Improves Quality
- Increases Productivity

OPERATING LEVERAGE OPPORTUNITY

Fast, Low Cost

- Lean Six Sigma
 - Manufacturing
 - Fulfillment
 - Supply Base
- Lowest Total Cost Sourcing
- Efficient Distribution and Logistics

Flexible & Responsive

- Simplified, Common Processes
- Increased Asset and Labor Flexibility
- Design for Manufacturability

Continuous Improvement

- Implement Industry Best Practices
- Lean Order Management & Fulfillment Processes

Asset Management

- Efficient Product Phase-In and Phase-Out
- Robust Demand to Supply Processes
- Vendor Managed Inventory (VMI)

Information Flow
Drive Speed, Efficiency and Effectiveness





Customer Services Strategy

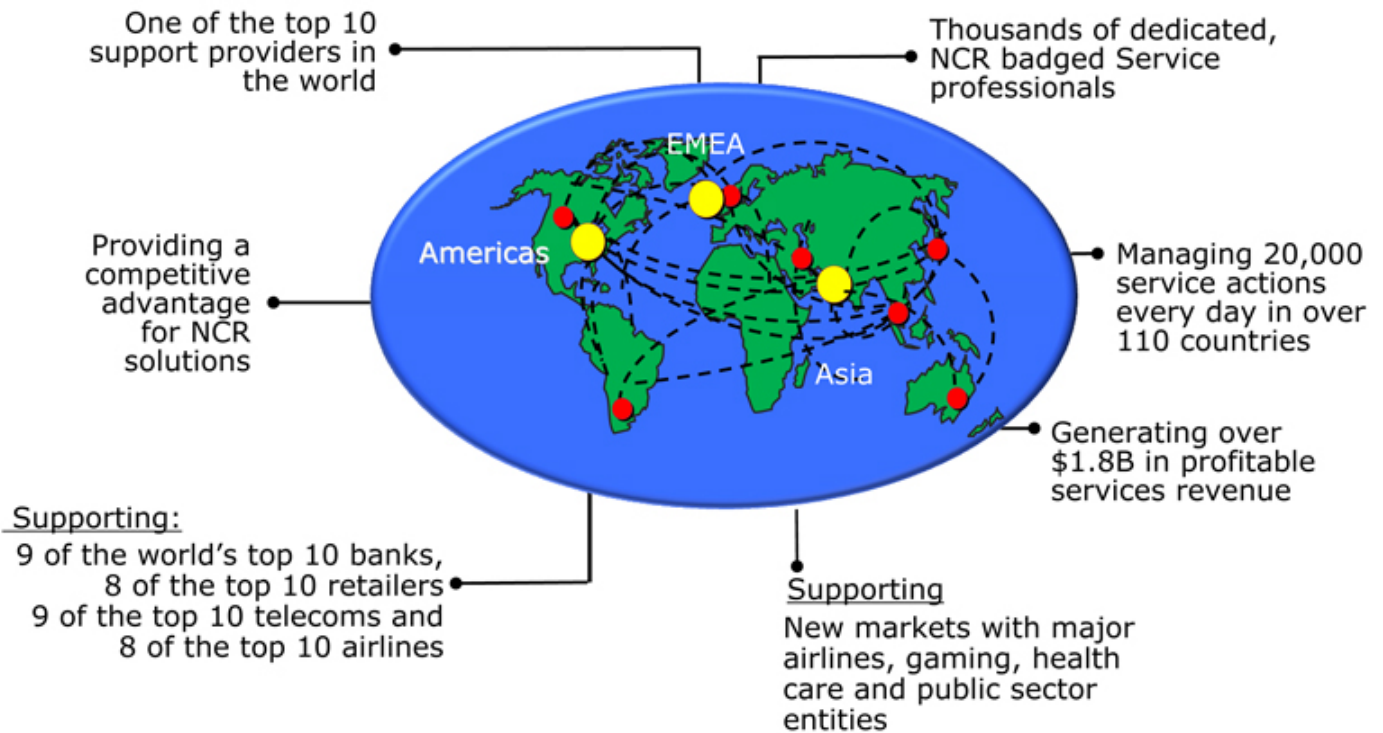
Chris Wallace

SVP, Customer Services



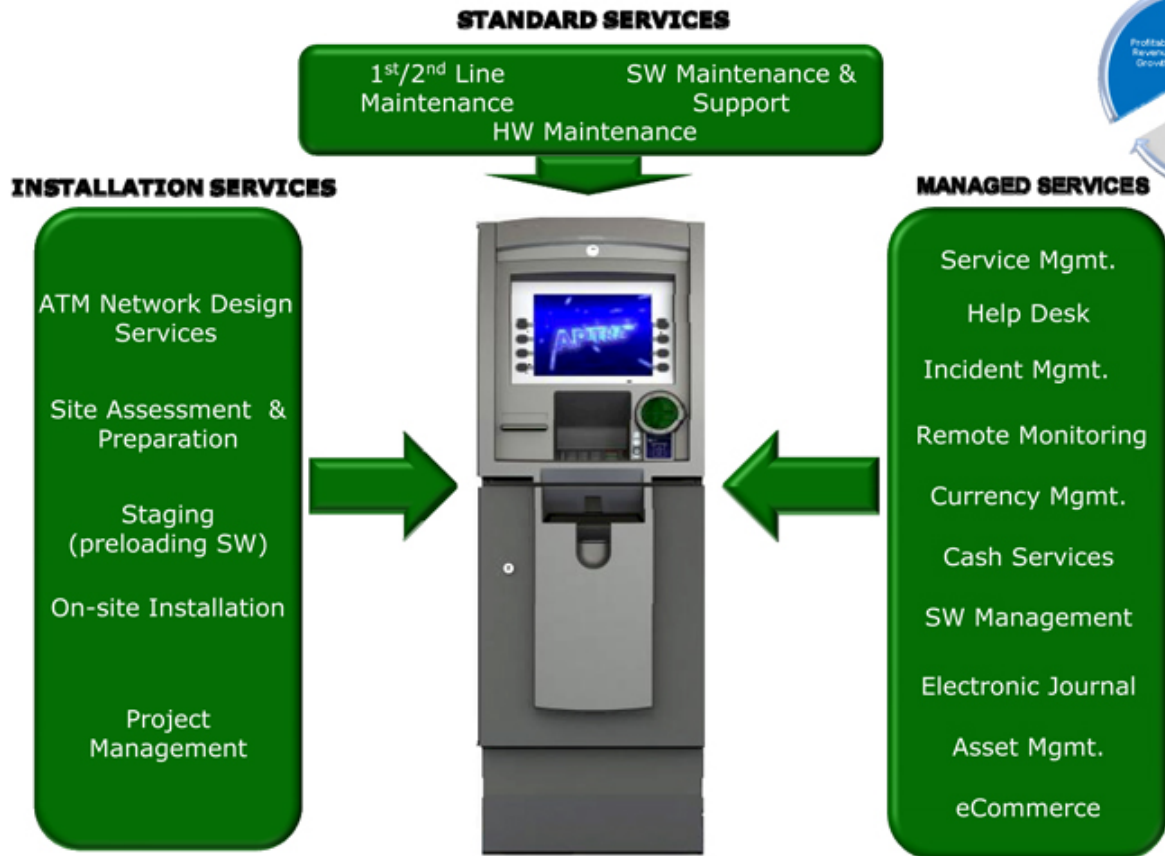


AROUND THE CLOCK, AROUND THE WORLD - ONE CONTINUOUS OPERATION



Enable growth of the new NCR with cost-effective service delivery and the world's highest levels of customer satisfaction and solution availability





BECOME MORE DIFFERENTIATED AND CAPTURE MORE MARGIN DOLLARS

Leveraging Offers into Emerging Industries

CORE INDUSTRIES

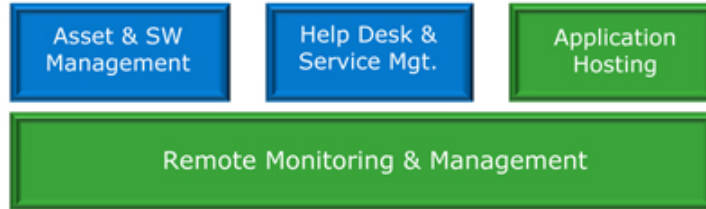
Financial - Retail



Standard Services

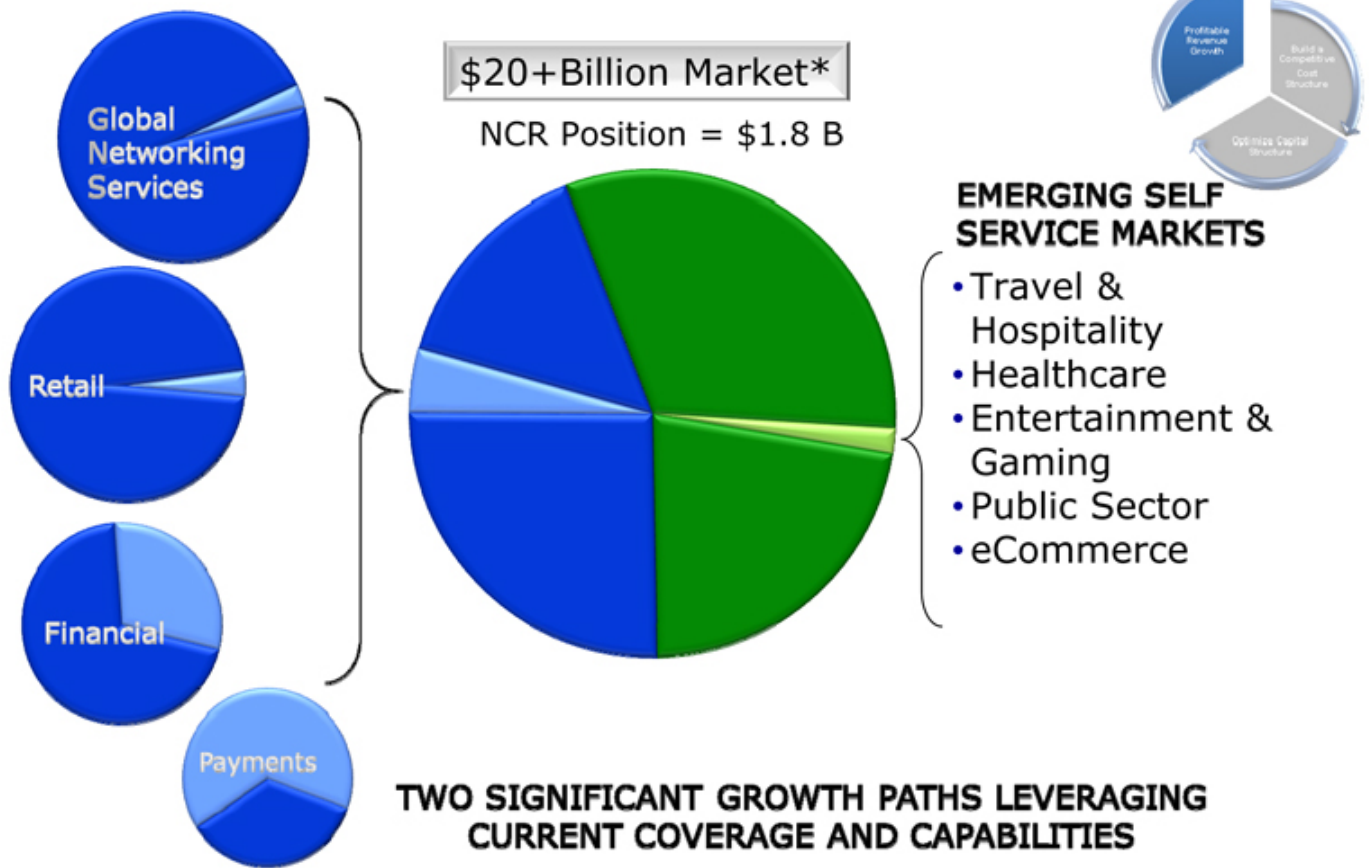


Managed Services



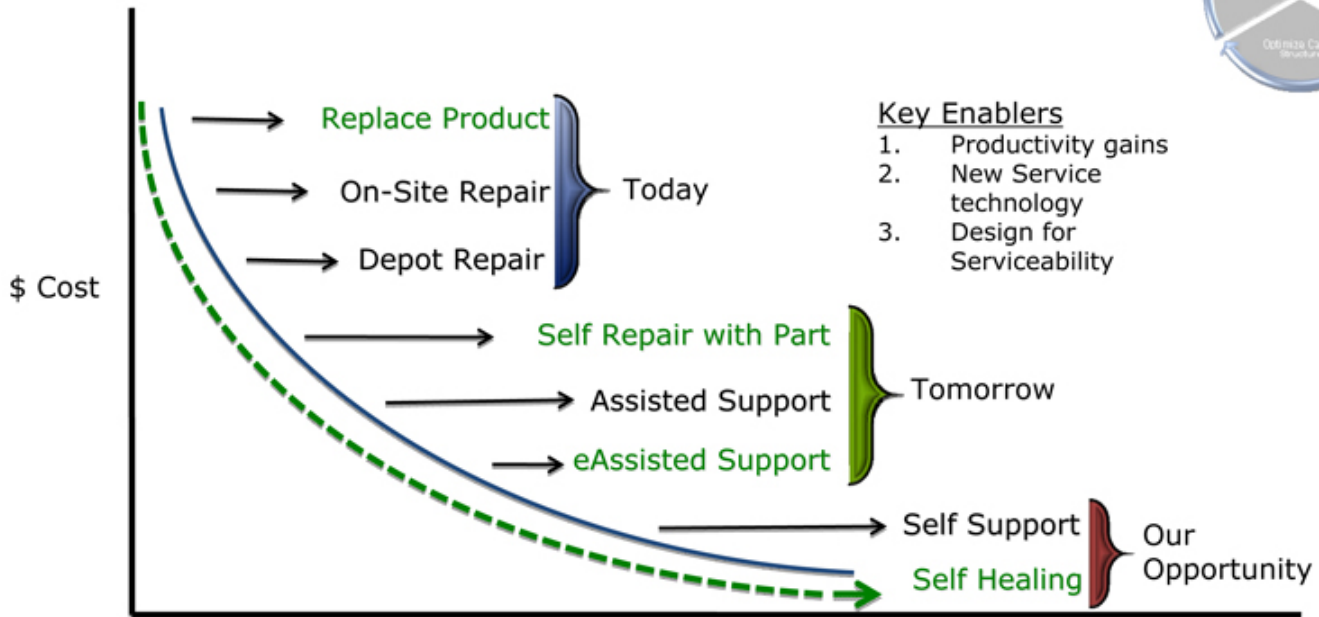
New Services

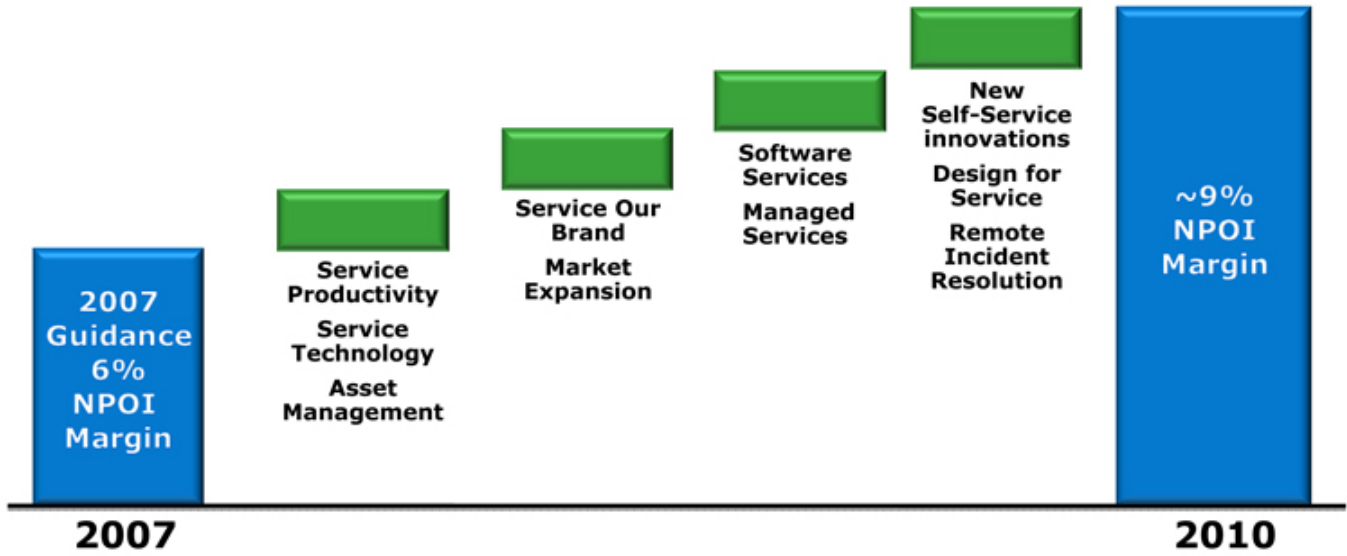




* Derived from analyst reports and NCR estimates

TOTAL COST MODEL COST OF SERVICE X INCIDENTS = TOTAL COST





CUSTOMER SERVICES IS UNIQUELY POSITIONED TO BECOME THE SERVICE PROVIDER OF CHOICE FOR THE SELF-SERVICE MOVEMENT LED BY THE NEW NCR.

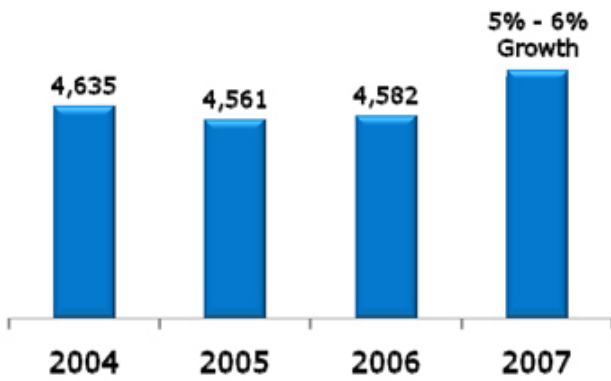


NCR Financial Strategy
Bob Fishman, CPA, CFA
Interim CFO and Corporate Controller

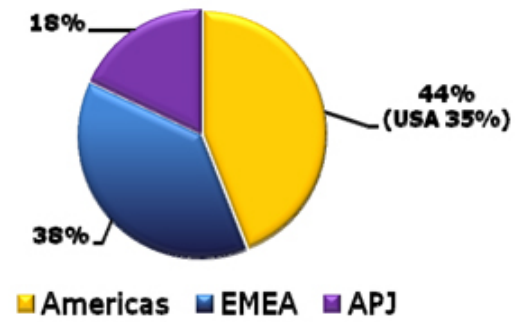




Revenue - \$ Millions



Q3 2007 YTD Revenue Mix



GROWTH WITH STRONG GEOGRAPHIC DIVERSITY

Operating Margins by Segment

NCR

NPOI Margin	2005	2006	2007G
Financial Self Service	15%	12%	12-13%
Retail Store Automation	4%	4%	5%
Customer Services	3%	5%	6%
Total NCR	5%	6%	~7%

Non-pension Operating Income – Operating income before pension expense
Does not include special charges

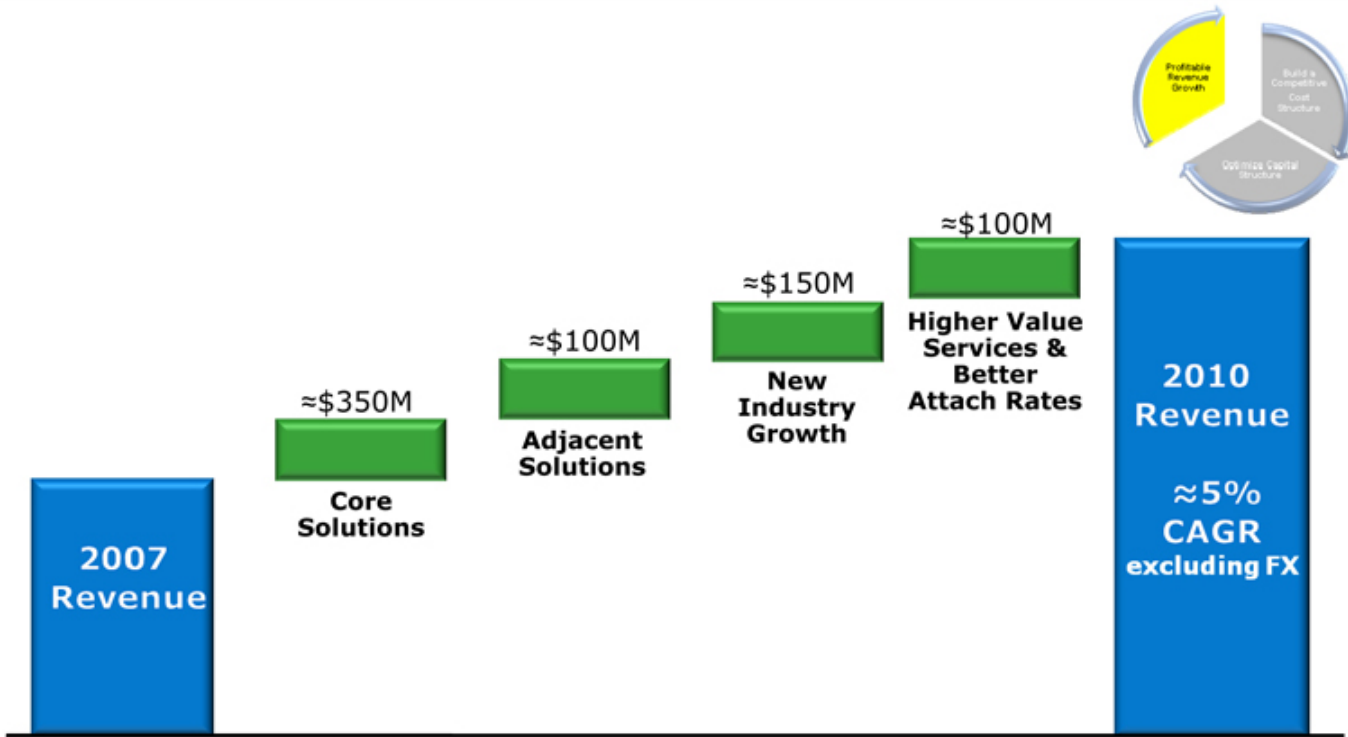
EPS Excluding Special Items



Non-GAAP results; see NCR.com for GAAP to non-GAAP reconciliation



Profitable Revenue Growth - 2007 to 2010





\$150-200M of savings opportunities

- \$75-100M improves net income
- Other savings recycled into growth opportunities

Revenue Growth and NPOI Margin

Revenue Growth	2005	2006	2007G	'08-2010G CAGR
Financial Self Service	1%	2%	9-11%	5-6%
Retail Store Automation	(1%)	2%	7-8%	5-7%
Customer Services	(5)%	(1)%	4-5%	4-5%
Total NCR	(2)%	0%	5-6%	~5%

NPOI Margin	2005	2006	2007G	2010G
Financial Self Service	15%	12%	12-13%	14-15%
Retail Store Automation	4%	4%	5%	~7%
Customer Services	3%	5%	6%	~9%
Total NCR	5%	6%	7%	~9%

Current

Financial Self Service

Retail Store Automation

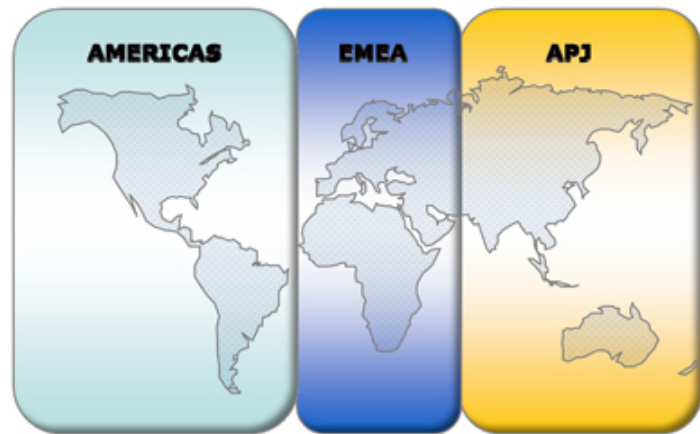
Customer Services

Systemedia

Payment & Imaging

Revenue & NPOI

2008 Reporting Structure



Revenue & Gross Margin

Benefits

- Mirrors the way the business is managed
- More efficient sales motions
- Lower cost structure
- No more elimination item



Cash Balance at spin-off	~\$1,000
Minimum operating cash	<u>(\$300)</u>
Currently available for investment	\$700

Authorized share repurchase program of \$583M



- Net Income less pension adjustment \approx Free Cash Flow
 - Pension adjustment = *Cash pension contributions less pension expense \approx \$50M per year*
- Focus on working capital
- CAPEX \approx Depreciation \approx \$110M per year including Capitalized Software
- Funding to implement cost savings initiatives
- Tax rate \approx 25%



Invest cash to create value

- Share repurchases of \$583M in the next one to two years
- Disciplined Organic Investment
 - Increase self-service R&D and demand creation – Recycled \$
- M&A
 - Acquire self-service technology to gain speed to market

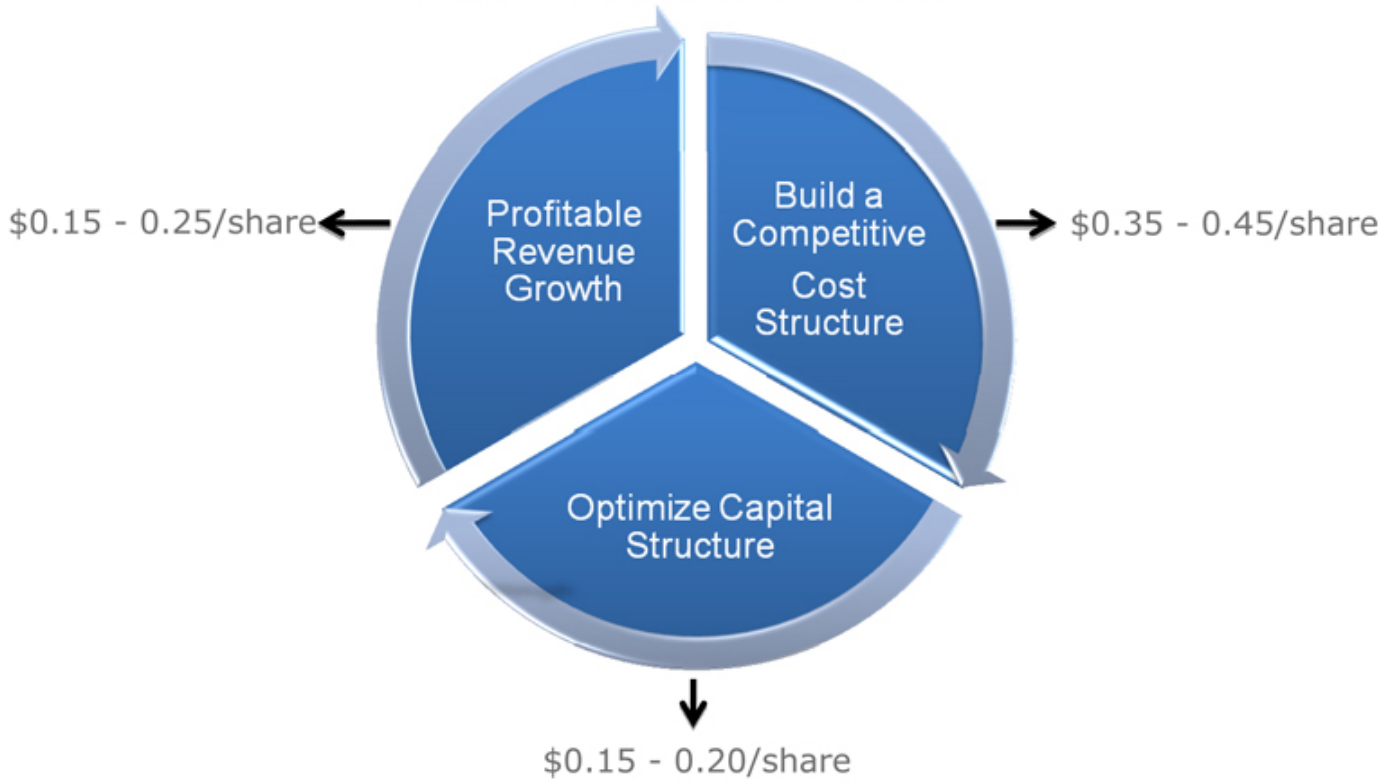
Do not increase leverage at this time

- Would not reduce WACC, which is close to optimal at current debt levels
- Conservative capital structure helps support any potential pension funding requirement
- Maintains near-term flexibility

Do not pursue dividend payment at this time

- Significant investment opportunities exist
- Would require high percentage of FCF / high commitment / low flexibility

INCREASE IN EPS 2007 VERSUS 2010



EPS Excluding Special Items



Non-GAAP results; see NCR.com for GAAP to non-GAAP reconciliation



Questions



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NEWS RELEASE

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For Release on December 5, 2007

NCR to Hold Analyst Day on Dec. 6, 2007

DAYTON, Ohio –As previously announced, NCR Corporation (NYSE: NCR) will make presentations to the investment community on Dec. 6, 2007, regarding the company's business strategy.

The presentation materials will be available on Dec. 6, 2007, on the NCR investor relations home page, <http://investor.ncr.com>.

About NCR Corporation

NCR Corporation (NYSE: NCR) is a global technology company leading how the world connects, interacts and transacts with business. NCR's assisted- and self-service solutions and comprehensive support services address the needs of retail, financial, travel, healthcare, hospitality, gaming and public sector organizations in more than 100 countries. NCR (www.ncr.com) is headquartered in Dayton, Ohio.

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NCR is a trademark of NCR Corporation in the United States and other countries.

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Note to Investors

This news release contains forward-looking statements, including statements as to anticipated or expected results, beliefs, opinions and future financial performance, within the meaning of Section 21E of the Securities and Exchange Act of 1934. Forward-looking statements include projections of revenue, profit growth and other financial items, future economic performance and statements concerning analysts' earnings estimates, among other things. These forward-looking statements are based on current expectations and assumptions and involve risks and uncertainties that could cause NCR's actual results to differ materially.

In addition to the factors discussed in this release, other risks and uncertainties include those relating to: the separation of Teradata and NCR's other businesses, including the ability of NCR to operate as an independent entity; the uncertain economic climate and its impact on the markets in general or on the ability of our suppliers to meet their commitments to us, or the timing of purchases by our current and potential customers and other general economic and business conditions; the timely development, production or acquisition and market acceptance of new and existing products and services (such as self-service technologies), including our ability to accelerate market acceptance of new products and services; shifts in market demands, continued competitive factors and pricing pressures and their impact on our ability to improve gross margins and profitability, especially in our more mature offerings; the effect of currency translation; short product cycles, rapidly changing technologies and maintaining a competitive leadership position with respect to our solution offerings; tax rates; ability to execute our business and reengineering plans; turnover of workforce and the ability to attract and retain skilled employees, especially in light of continued cost-control measures being taken by the company; availability and successful exploitation of new acquisition and alliance opportunities; changes in Generally Accepted Accounting Principles (GAAP) and the resulting impact, if any, on the company's accounting policies; continued efforts to establish and maintain best-in-class internal information technology and control systems; and other factors detailed from time to time in the company's U.S. Securities and Exchange Commission reports and the company's annual reports to stockholders. The company does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.